

11 MAY 2023



(Registration No. 199501033918 (363120-V))

(Incorporated in Malaysia under the Companies Act 1965 and deemed registered under the Companies Act 2016)

PRESS RELEASE

INITIAL PUBLIC OFFERING (“IPO”) OF UP TO 932,675,000 ORDINARY SHARES IN DXN HOLDINGS BHD. (“DXN”) (“IPO SHARES”) IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED ORDINARY SHARES OF DXN (“SHARES”) ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING AN OFFER FOR SALE OF UP TO 772,675,000 EXISTING SHARES (“OFFER SHARES”) AND A PUBLIC ISSUE OF 160,000,000 NEW SHARES (“ISSUE SHARES”)

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Malaysian Issuing House Sdn Bhd is pleased to announce that the 100,000,000 Issue Shares made available for application by the Malaysian public have been oversubscribed.

The IPO of DXN involves the issuance of up to 932,675,000 IPO Shares in the following manner:

- (I) institutional offering of up to 772,675,000 Offer Shares to Malaysian and foreign institutional and selected investors including Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia (*formerly known as* Ministry of International Trade and Industry of Malaysia) (“MITI”) at the institutional price to be determined by way of bookbuilding (“**Institutional Price**”); and
- (II) retail offering of 160,000,000 Issue Shares to the directors of DXN, eligible employees of DXN and its subsidiaries (“**Group**”), persons who have contributed to the success of the Group and the Malaysian public at the retail price of RM0.76 per Issue Share (“**Retail Price**”).

A total of 12,146 applications for 420,119,700 Issue Shares were received from the Malaysian public for the 100,000,000 Issue Shares made available for application by the Malaysian public, representing an overall oversubscription rate of 3.20 times. For the Bumiputera portion, a total of 4,765 applications for 92,926,800 Issue Shares were received, representing an oversubscription rate of 0.86 times. For the non-Bumiputera portion, a total of 7,381 applications for 327,192,900 Issue Shares were received, representing an oversubscription rate of 5.54 times.

The 60,000,000 Issue Shares made available for application by the directors of DXN, eligible employees of the Group and persons who have contributed to the success of the Group have been fully subscribed.

For the Institutional Offering, the Joint Bookrunners have confirmed that the 772,675,000 Offer Shares offered to Malaysian and foreign institutional and selected investors including Bumiputera investors approved by MITI have been fully subscribed.

Malaysian Issuing House Sdn. Bhd.

Registration Number: 199301003608 (258345-X)

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The Institutional Price has been fixed at RM0.70 per Offer Share. Accordingly, the final retail price for the Issue Shares under the retail offering has also been fixed at RM0.70 per Issue Share (“**Final Retail Price**”). The difference between the Final Retail Price and the Retail Price will be refunded to the successful applicants within 10 market days from the balloting date.

Maybank Investment Bank Berhad is the Principal Adviser, Joint Global Coordinator, Joint Bookrunner, Joint Managing Underwriter and Joint Underwriter for the IPO.

CIMB Investment Bank Berhad is the Joint Global Coordinator, Joint Bookrunner, Joint Managing Underwriter and Joint Underwriter for the IPO.

CLSA Limited and CLSA Securities Malaysia Sdn Bhd are the Joint Global Coordinators and Joint Bookrunners for the IPO.

RHB Investment Bank Berhad is the Joint Bookrunner and Joint Underwriter for the IPO.

The notices of allotment will be mailed to all successful applicants by 19 May 2023.