

30 MAY 2023



EDELTEQ HOLDINGS BERHAD

(Registration No. 201901033362 (1342692-X))

(Incorporated in Malaysia under the Companies Act 2016)

PRESS RELEASE

INITIAL PUBLIC OFFERING (“IPO”) OF 143,200,000 ORDINARY SHARES IN EDELTEQ HOLDINGS BERHAD (“EDELTEQ” OR “COMPANY”) IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED SHARE CAPITAL OF EDELTEQ (“SHARES”) ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) COMPRISING PUBLIC ISSUE OF 100,000,000 NEW SHARES (“ISSUE SHARES”) AND AN OFFER FOR SALE OF 43,200,000 EXISTING SHARES (“OFFER SHARES”) AT AN IPO PRICE OF RM0.24 PER SHARE, PAYABLE IN FULL UPON APPLICATION

.....

Malaysian Issuing House Sdn Bhd (**MIH**) is pleased to announce that the public issue of 26,630,000 new Issue Shares made available for application by the Malaysian public have been oversubscribed by 152.03 times.

The IPO involves the issuance of Shares in the following manner:

- (I) Public issue 100,000,000 new Shares in the following manner:-
 - (A) 26,630,000 new Issue Shares available for application by the Malaysian public;
 - (B) 63,370,000 new Issue Shares by way of private placement to selected investors;
 - (C) 10,000,000 new Issue Shares available for the eligible employees and persons who have contributed to the success of the Group; and
- (II) Offer for sale of 43,200,000 existing Shares made available for private placement to selected investors.

A total of 35,292 applications for 4,075,120,200 Issue Shares were received from the Malaysian public, representing an overall oversubscription rate of 152.03 times. For the Bumiputera portion, a total of 18,649 applications for 1,483,358,200 Issue Shares were received, representing an oversubscription rate of 110.41 times, while 16,643 applications for 2,591,762,000 Issue Shares were received under the other Malaysian public portion, representing an oversubscription rate of 193.65 times.

In addition, the 10,000,000 Issue Shares available for application for the eligible employees and persons who have contributed to the success of the Group have been fully subscribed.

UOB Kay Hian Securities (M) Sdn Bhd, as the Principal Adviser, Sponsor, Underwriter and Placement Agent has confirmed that the 63,370,000 Issue Shares and 43,200,000 existing Shares were made available for application by way of private placement have been fully placed out to selected investors.

The notices of allotment will be mailed to all successful applicants by 6 June 2023.

Malaysian Issuing House Sdn. Bhd.

Registration Number: 199301003608 (258345-X)

11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, Malaysia

T: (60) 3 7890 4700, F: (60) 3 7890 4680

www.boardroomlimited.com; www.mih.com.my