

08 DECEMBER 2023



## JATI TINGGI GROUP BERHAD

(Registration No: 202101043655 (1443955-H))  
(Incorporated in Malaysia under the Companies Act 2016)

### PRESS RELEASE

**INITIAL PUBLIC OFFERING (“IPO”) IN CONJUNCTION WITH THE LISTING OF JATI TINGGI GROUP BERHAD (“JATI TINGGI” OR “COMPANY”) ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) COMPRISING PUBLIC ISSUE OF 66,800,000 NEW ORDINARY SHARES IN JATI TINGGI (“PUBLIC ISSUE SHARES”) AND OFFER FOR SALE OF 35,000,000 EXISTING ORDINARY SHARES IN JATI TINGGI (“OFFER SHARES”) AT AN ISSUE/ OFFER PRICE OF RM0.27 PER PUBLIC ISSUE SHARE/ OFFER SHARE PAYABLE IN FULL UPON APPLICATION**

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Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the IPO of Jati Tinggi by the Malaysian public has been oversubscribed by 16.11 times.

- (I) Public issue of 66,800,000 Public Issue Shares which were made available in the following manner:
- 19,600,000 Public Issue Shares made available for application by the Malaysian public;
  - 10,000,000 Public Issue Shares made available for application by the eligible directors, employees and other persons who have contributed to the success of Jati Tinggi and its subsidiary (“**Eligible Parties**”);
  - 23,200,000 Public Issue Shares made available by way of private placement to selected investors; and
  - 14,000,000 Public Issue Shares made available by way of private placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry (“**MITI**”)
- (II) Offer for Sale of 35,000,000 Offer Shares by way of private placement to selected Bumiputera investors approved by MITI.

A total of 5,195 applications for 335,377,600 Public Issue Shares were received from the Malaysian public, representing an overall oversubscription rate of 16.11 times. For the Bumiputera portion, a total of 2,879 applications for 145,127,600 Public Issue Shares were received, representing an oversubscription rate of 13.81 times. For the remaining Malaysian public portion, a total of 2,316 applications for 190,250,000 Public Issue Shares were received, representing an oversubscription rate of 18.41 times.

In addition, 10,000,000 Public Issue Shares made available for application by the Eligible Parties have been fully subscribed.

**TA Securities Holdings Berhad**, being the Principal Adviser, Sponsor, Underwriter and Placement Agent has confirmed that the 14,000,000 Public Issue Shares and 35,000,000 Offer Shares made available by way of private placement to selected Bumiputera investors approved by the MITI have been fully placed out. Adding on, 23,200,000 Public Issue Shares made available by way of private placement to selected investors have also been fully placed out.

The notices of allotment will be mailed to all successful applicants by 19 December 2023.

**Malaysian Issuing House Sdn. Bhd.**

Registration Number: 199301003608 (258345-X)  
11<sup>th</sup> Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, Malaysia  
T: (60) 3 7890 4700, F: (60) 3 7890 4680  
[www.boardroomlimited.com](http://www.boardroomlimited.com); [www.mih.com.my](http://www.mih.com.my)