

22 JANUARY 2024



MASTER TEC GROUP BERHAD

(Registration No. 202201040911 (1486608-P))

(Incorporated in Malaysia under the Companies Act 2016)

PRESS RELEASE

INITIAL PUBLIC OFFERING (“IPO”) OF 285,600,000 ORDINARY SHARES IN MASTER TEC GROUP BERHAD (“MTG” OR “COMPANY”) (“SHARES”) COMPRISING PUBLIC ISSUE OF 158,100,000 NEW SHARES AND OFFER FOR SALE OF 127,500,000 EXISTING SHARES (COLLECTIVELY, “IPO SHARES”) IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED SHARES ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD AT AN IPO PRICE OF RM0.39 PER SHARE, PAYABLE IN FULL UPON APPLICATION

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The IPO involves the issuance of Shares in the following manner:

- (I) 51,000,000 IPO Shares made available for application by the Malaysian public;
- (II) 2,144,000 IPO Shares made available for application by the eligible directors and employees of MTG and its subsidiary;
- (III) 104,956,000 IPO Shares by way of private placement to selected investors; and
- (IV) 127,500,000 IPO Shares by way of private placement to identified Bumiputera investors approved by the Ministry of Investment, Trade and Industry (“MITI”),

Malaysian Issuing House Sdn Bhd (**MIH**) is pleased to announce that the public issue of 51,000,000 IPO Shares made available for application by the Malaysian public have been oversubscribed by 7.11 times.

A total of 7,276 applications for 413,647,100 IPO Shares were received from the Malaysian public, representing an overall oversubscription rate of 7.11 times. For the Bumiputera portion, a total of 2,475 applications for 80,304,700 IPO Shares were received, representing an oversubscription rate of 2.15 times, while 4,801 applications for 333,342,400 IPO Shares were received under the other Malaysian public portion, representing an oversubscription rate of 12.07 times.

In addition, the 2,144,000 IPO Shares made available for application for the eligible directors and employees have been fully subscribed.

In relation to the 127,500,000 IPO Shares made available for application by way of private placement to identified Bumiputera investors approved by the MITI, an aggregate of 87,465,900 IPO Shares were subscribed by the identified Bumiputera investors approved by the MITI.

Pursuant to the terms set out in the Prospectus of MTG dated 28 December 2023, a total of 40,034,100 IPO Shares which were initially reserved for application by identified Bumiputera investors approved by the MITI were clawed-back and reallocated to the Bumiputera public investors.

SJ Securities Sdn Bhd, being the Principal Adviser, Sponsor, Sole Placement Agent and Sole Underwriter has confirmed that the 127,500,000 IPO Shares made available by way of private placement to identified Bumiputera investors approved by the MITI have been fully placed out. Adding on, 104,956,000 IPO Shares made available by way of private placement to selected investors have also been fully placed out.

The notices of allotment will be mailed to all successful applicants by 29 January 2024.

Malaysian Issuing House Sdn. Bhd.

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