

07 DECEMBER 2023



CRITICAL HOLDINGS BERHAD

(Registration No. 202201031781 (1477478-K))

(Incorporated in Malaysia)

PRESS RELEASE

INITIAL PUBLIC OFFERING (“IPO”) IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED SHARE CAPITAL OF CRITICAL HOLDINGS BERHAD (“CRITICAL HOLDINGS”) ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 74,348,000 NEW ORDINARY SHARES OF CRITICAL HOLDINGS (“SHARES”) (“ISSUE SHARES”) AND AN OFFER FOR SALE OF 37,173,900 EXISTING SHARES AT AN IPO PRICE OF RM0.35 PER IPO SHARE, PAYABLE IN FULL UPON APPLICATION

Malaysian Issuing House Sdn Bhd is pleased to announce that the 18,587,000 Issue Shares made available for application by the Malaysian public have been oversubscribed by 88.08 times.

The IPO involves the following:

(I) Public Issue of 74,348,000 Issue Shares in the following manner:

- 18,587,000 Issue Shares available for application by the Malaysian public;
- 3,717,400 Issue Shares available for application by eligible directors and employees;
- 46,467,400 Issue Shares by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry (“MITI”); and
- 5,576,200 Issue Shares by way of private placement to selected investors;

AND

(II) An offer for sale of 37,173,900 existing Shares by way of private placement to selected investors.

A total of 13,038 applications for 1,655,806,600 Issue Shares were received from the Malaysian public, representing an overall oversubscription rate of 88.08 times. For the Bumiputera portion, a total of 7,379 applications for 739,259,700 Issue Shares were received, representing an oversubscription rate of 78.55 times, while 5,659 applications for 916,546,900 Shares were received under the other Malaysian public portion, representing an oversubscription rate of 97.62 times.

In addition, 3,717,400 Issue Shares made available for application by the eligible directors and employees have been fully subscribed.

MIDF Amanah Investment Bank Berhad, being the Principal Adviser, Sponsor, Underwriter and Placement Agent has confirmed that the 46,467,400 Issue Shares made available by way of private placement to Bumiputera investors approved by the MITI have been fully placed out. Adding on, 5,576,200 Issue Shares and 37,173,900 existing Shares made available by way of private placement to selected investors have also been fully placed out.

The notices of allotment will be mailed to all successful applicants by 15 December 2023.

Malaysian Issuing House Sdn. Bhd.

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