

26 JANUARY 2024



AGX GROUP BERHAD

(Registration No. 201901042663 (1351993-K))

(Incorporated in Malaysia under the Companies Act 2016)

PRESS RELEASE

INITIAL PUBLIC OFFERING (“IPO”) IN CONJUNCTION WITH THE LISTING OF AGX GROUP BERHAD (“AGB” OR “COMPANY”) ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) COMPRISING A PUBLIC ISSUE OF 96,500,000 NEW ORDINARY SHARES IN AGB (“SHARE(S)”) (“ISSUE SHARE(S)”) AND AN OFFER FOR SALE OF 30,000,000 EXISTING ORDINARY SHARES IN AGB (“OFFER SHARE(S)”) AT AN ISSUE/ OFFER PRICE OF RM0.35 PER ISSUE SHARE/ OFFER SHARE, PAYABLE IN FULL UPON APPLICATION

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Malaysian Issuing House Sdn Bhd (**MIH**) is pleased to announce that the public issue of 21,650,000 Issue Shares made available for application by the Malaysian public have been oversubscribed by 15.43 times.

The IPO involves the issuance of Shares in the following manner:

- (I) Public issue of 96,500,000 Issue Shares in the following manner:-
 - 21,650,000 Issue Shares made available for application by the Malaysian public;
 - 6,320,000 Issue Shares made available for application by the eligible directors and employees of our Group; and
 - 68,530,000 Issue Shares by way of private placement to selected investors; and
- (II) An offer for sale of 30,000,000 Offer Shares by way of private placement to selected investors,

A total of 5,429 applications for 355,658,300 Issue Shares were received from the Malaysian public, representing an overall oversubscription rate of 15.43 times. For the Bumiputera portion, a total of 3,007 applications for 178,976,100 Issue Shares were received, representing an oversubscription rate of 15.53 times, while 2,422 applications for 176,682,200 Issue Shares were received under the other Malaysian public portion, representing an oversubscription rate of 15.32 times.

In addition, the 6,320,000 Issue Shares made available for application by the eligible directors and employees have been fully subscribed.

TA Securities Holdings Berhad, as the Principal Adviser, Sponsor, Underwriter and Placement Agent has confirmed that the 68,530,000 Issue Shares and 30,000,000 Offer Shares were made available for application by way of private placement have been fully placed out.

The notices of allotment will be mailed to all successful applicants by 06 February 2024.

Malaysian Issuing House Sdn. Bhd.

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