12 JULY 2024

WELL CHIP GROUP BERHAD

(Registration No. 202301014119 (1508041-A))
(Incorporated in Malaysia under the Companies Act, 2016)

PRESS RELEASE

INITIAL PUBLIC OFFERING ("IPO") OF 150,000,000 NEW ORDINARY SHARES IN WELL CHIP GROUP BERHAD ("WELL CHIP" OR "COMPANY") ("IPO SHARES") IN CONJUNCTION WITH THE LISTING OF WELL CHIP ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") AT AN IPO PRICE OF RM1.15 PER SHARE

Malaysian Issuing House Sdn Bhd **(MIH)** is pleased to announce that the public issue of 30,000,000 IPO Shares made available for application by the Malaysian public have been oversubscribed by 12.87 times.

The IPO of Well Chip involves the offering of 150,000,000 IPO Shares, which will be allocated in the following manner:

- 30,000,000 IPO Shares made available for application by the Malaysian public;
- 45,000,000 IPO Shares by way of private placement to institutional and selected investors; and
- 75,000,000 IPO Shares by way of private placement to Bumiputera Investors approved by the Ministry of Investment, Trade and Industry (**"MITI"**)

A total of 13,057 applications for 416,121,500 IPO Shares were received from the Malaysian public for the 30,000,000 IPO Shares made available for application by the Malaysian public, representing an overall oversubscription rate of 12.87 times. For the Bumiputera portion, a total of 3,572 applications for 96,559,400 IPO Shares were received, representing an oversubscription rate of 5.44 times. For the non-Bumiputera portion, a total of 9,485 applications for 319,562,100 IPO Shares were received, representing an oversubscription rate of 20.30 times.

Further, the Joint Placement Agents have confirmed 75,000,000 IPO Shares offered to Bumiputera investors approved by the MITI, as well as 45,000,000 IPO Shares offered to institutional and selected investors have been fully placed out.

Kenanga Investment Bank Berhad is the Principal Adviser, Managing Underwriter, Joint Underwriter and Joint Placement Agent for the IPO. **CGS International Securities Malaysia Sdn Bhd** is the Joint Underwriter and Joint Placement Agent.

The notices of allotment will be mailed to all successful applicants by 22 July 2024.

Malaysian Issuing House Sdn. Bhd.
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