

16 JULY 2024

KUCINGKO

KUCINGKO BERHAD

(FORMERLY KNOWN AS KUCINGO SDN BHD)
Registration No. 202301011068 (1504989-A)
(Incorporated in Malaysia under the Companies Act 2016)

PRESS RELEASE

INITIAL PUBLIC OFFERING (“IPO”) IN CONJUNCTION WITH OUR LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) COMPRISING A PUBLIC ISSUE OF 100,000,000 NEW ORDINARY SHARES IN OUR COMPANY (“SHARES”) (“ISSUE SHARES”) AND AN OFFER FOR SALE OF 100,000,000 EXISTING SHARES BY WAY OF PRIVATE PLACEMENT TO SELECTED INVESTORS (“OFFER SHARES”), AT AN IPO PRICE OF RM0.30 PER SHARE

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Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the public issue of 25,000,000 Issue Shares made available for application by the Malaysian public have been oversubscribed by 99.02 times.

The IPO involves the issuance of up to 200,000,000 Shares in the following manner:

- (I) Public issue of 100,000,000 Issue Shares in the following manner:-
 - (A) 25,000,000 Issue Shares available for application by the Malaysian public;
 - (B) 10,000,000 Issue Shares available for application by the eligible directors and employees as well as persons who have contributed to the success of Kucingko and its subsidiaries (collectively, the “Group”); and
 - (C) 65,000,000 Issue Shares by way of private placement to selected investors; and
- (II) An offer for sale of 100,000,000 Offer Shares by way of private placement to selected investors.

A total of 21,929 applications for 2,500,507,000 Issue Shares were received from the Malaysian public, representing an overall oversubscription rate of 99.02 times. For the Bumiputera portion, a total of 7,242 applications for 822,427,600 Issue Shares were received, representing an oversubscription rate of 64.79 times, while 14,687 applications for 1,678,079,400 Issue Shares were received under the other Malaysian public portion, representing an oversubscription rate of 133.25 times.

In addition, the 10,000,000 Issue Shares made available for application by the eligible directors and employees as well as persons who have contributed to the success of the Group have been fully subscribed.

Kenanga Investment Bank Berhad, as the Principal Adviser, Sponsor, Underwriter and Placement Agent has confirmed that the 65,000,000 Issue Shares and 100,000,000 Offer Shares were made available for application by way of private placement have been fully placed out.

The notices of allotment will be mailed to all successful applicants by 24 July 2024.