

29 JANUARY 2026



**AMBEST GROUP BERHAD**

(Registration No.: (202301005265 (1499184-T))  
(Incorporated in Malaysia under the Companies Act, 2016)

**PRESS RELEASE**

**INITIAL PUBLIC OFFERING (“IPO”) OF ORDINARY SHARES IN AMBEST GROUP BERHAD (“AMBEST” OR “COMPANY”) (“SHARES”) IN CONJUNCTION WITH THE LISTING OF THE COMPANY ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) COMPRISING A PUBLIC ISSUE OF 110,000,000 NEW SHARES (“ISSUE SHARES”) AND AN OFFER FOR SALE OF 40,953,000 EXISTING SHARES (“OFFER SHARES”) AT AN IPO PRICE OF RM0.25 PER SHARE PAYABLE IN FULL UPON APPLICATION**

Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the public issue of 25,500,000 Issue Shares (as defined herein) made available for application by the Malaysian public have been oversubscribed by **46.07 times**.

The IPO comprises the following: -

(I) Public Issue of 110,000,000 New Shares (“**Issue Shares**”) in the following manner:

- (A) 25,500,000 Issue Shares available for application by the Malaysian public;
- (B) 12,750,000 Issue Shares available for application by the eligible directors, eligible employees and persons who have contributed to the success of Ambest and its subsidiary;
- (C) 63,750,000 Issue Shares available by way of private placement to Bumiputera investors approved by the Ministry of Investment, Trade and Industry (“**MITI**”);
- (D) 8,000,000 Issue Shares available by way of private placement to selected investors, and

(II) Offer for Sale of 40,953,000 Offer Shares by way of private placement to selected investors.

A total of 8,084 applications for 1,200,273,300 Issue Shares were received from the Malaysian public, resulting in an overall oversubscription rate of **46.07 times**. Specifically, a total of 4,138 applications for 365,408,000 Issue Shares were received for the Bumiputera portion, representing an oversubscription rate of 27.66 times. Meanwhile, a total of 3,946 applications for 834,865,300 Issue Shares were received for the other Malaysian public portion, representing an oversubscription rate of 64.48 times.

Additionally, 12,750,000 Issue Shares available for application by the eligible directors, eligible employees and persons who have contributed to the success of Ambest and its subsidiary have been fully subscribed.

**Malacca Securities Sdn Bhd** is the Principal Adviser, Sponsor, Underwriter and Placement Agent for the IPO. The Placement Agent has confirmed that the 8,000,000 Issue Shares and 40,953,000 Offer Shares by way of private placement to selected investors have been fully placed out. 63,750,000 Issue Shares available by way of private placement to Bumiputera investors approved by the MITI have been fully placed out.

The notices of allotment will be mailed to all successful applicants by 5 February 2026.

**Malaysian Issuing House Sdn Bhd**

Registration Number: 199301003608 (258345-X)

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