

19 MAY 2026



BUS CAP BERHAD

(Registration No. 202501009731 (1611145-W))
(Incorporated in Malaysia under the Companies Act 2016)

PRESS RELEASE

INITIAL PUBLIC OFFERING (“IPO”) OF 126,516,400 ORDINARY SHARES IN BUS CAP BERHAD (“BUS CAP” OR “COMPANY”) (“SHARES”) IN CONJUNCTION WITH THE LISTING OF BUS CAP ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”) COMPRISING A PUBLIC ISSUE OF 107,347,200 NEW SHARES (“ISSUE SHARES”) AND OFFER FOR SALE OF 19,169,200 EXISTING SHARES (“OFFER SHARES”) AT AN IPO PRICE OF RM0.23 PER SHARE, PAYABLE IN FULL UPON APPLICATION

Malaysian Issuing House Sdn Bhd (“MIH”) is pleased to announce that the public issue of 19,169,200 Issue Shares (as defined herein) made available for application by the Malaysian public have been oversubscribed by **72.24 times**.

The IPO comprises the following: -

(I) Public issue of 107,347,200 Issue Shares in the following manner:

- 19,169,200 Issue Shares made available for application by the Malaysian public via balloting;
- 11,501,500 Issue Shares made available for application by the eligible directors, employees and persons who have contributed to the success of Bus Cap and its subsidiary (collectively, “**Eligible Persons**”);
- 76,676,500 Issue Shares made available by way of private placement to selected investors, and

(II) Offer for sale of 19,169,200 Offer Shares by way of private placement to selected investors.

A total of 9,992 applications for 1,404,027,700 Issue Shares were received from the Malaysian public, resulting in an overall oversubscription rate of **72.24 times**. Specifically, a total of 5,142 applications for 648,687,000 Issue Shares were received for the Bumiputera portion, representing an oversubscription rate of 66.68 times. Meanwhile, a total of 4,850 applications for 755,340,700 Issue Shares were received for the other Malaysian public portion, representing an oversubscription rate of 77.81 times.

Additionally, 11,501,500 Issue Shares made available for application by the Eligible Persons have been fully subscribed.

TA Securities Holdings Berhad is the Principal Adviser, Sponsor, Underwriter and Placement Agent for the IPO. The Placement Agent has confirmed that the 76,676,500 Issue Shares and 19,169,200 Offer Shares by way of private placement to selected investors have been fully placed out.

The notices of allotment will be despatched to all successful applicants by 29 May 2026.

Malaysian Issuing House Sdn Bhd

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