



OPPSTAR BERHAD

(Registration No. 202101031391 (1431691-M))
(Incorporated in Malaysia under the Companies Act 2016)

PRESS RELEASE

**INITIAL PUBLIC OFFERING (“IPO”) IN CONJUNCTION WITH THE LISTING OF
OPPSTAR BERHAD (“OPPSTAR”) ON THE ACE MARKET OF BURSA MALAYSIA
SECURITIES BERHAD (“BURSA SECURITIES”) COMPRISING PUBLIC ISSUE OF
165,479,000 NEW ORDINARY SHARES IN OPPSTAR (“IPO SHARES”) AT AN IPO
PRICE OF RM0.63 PER IPO SHARE PAYABLE IN FULL UPON APPLICATION**

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Malaysian Issuing House Sdn Bhd is pleased to announce that the IPO of Oppstar available for application by the Malaysian public is oversubscribed by 77.05 times.

Oppstar’s IPO comprises a public issue of 165,479,000 IPO Shares which is made available for application in the following manner:

- 31,810,000 IPO Shares available for application by the Malaysian public;
- 22,267,000 IPO Shares available for application by the eligible directors, employees and business associates who have contributed to the success of Oppstar and its subsidiaries;
- 31,877,000 IPO Shares by way of private placement to selected investors; and
- 79,525,000 IPO Shares by way of private placement to identified Bumiputera investors approved by the Ministry of International Trade and Industry of Malaysia (“MITI”).

The 31,810,000 IPO Shares made available for application by the Malaysian public received a total of 39,103 applications for 2,482,854,200 IPO Shares with a value of RM1,564,198,146, representing an overall oversubscription rate of 77.05 times. A total of 17,257 applications for 749,256,100 IPO Shares were received under the Bumiputera category, representing an oversubscription rate of 46.11 times, while 21,846 applications for 1,733,598,100 IPO Shares were received under the other Malaysian public category, representing an oversubscription rate of 108.00 times.

The 22,267,000 IPO Shares made available for application by eligible directors, employees, and business associates who have contributed to the success of Opstar and its subsidiaries were fully subscribed.

In addition, **Affin Hwang Investment Bank Berhad**, as the Principal Adviser, Sponsor, Sole Placement Agent and Sole Underwriter has confirmed that the 31,877,000 IPO Shares made available for application by way of private placement to selected investors as well as 79,525,000 IPO Shares by way of private placement to Bumiputera investors approved by the MITI were fully placed out.

The notices of allotment will be mailed to all successful applicants by 15 March 2023.

7 MARCH 2023